SOCIETE GENERALE
Corporate & Investment Banking

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Best Entry-Zertifikat auf den EURO STOXX 50 Index

ISIN: DE000SH9ZY38
MANUFACTURER: Société Générale, http://kid.sgmarkets.com, Call +33(0) 969 32 08 07 for more information
COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR) is responsible for supervising Société Générale in relation to this Key Information Document.
DATE OF PRODUCTION OF THIS KID: 13/09/2023
ISSUER: SG Issuer | **GUARANTOR:** Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	EUR	**Settlement Currency**	EUR
Listing	Frankfurt (Freiverkehr) - Stuttgart (Freiverkehr)	**Nominal Value**	EUR 100 per Certificate
Minimum Investment	EUR 100	**Issue Price**	EUR 100 per Certificate
Maturity Date	24/08/2026	**Minimum Reimbursement**	No, you can lose up to the full invested amount
Capital Barrier	100%	**Capital Barrier Type**	Observed on the Final Observation Date only

Underlying

Reference Underlying	Identifier	Index Sponsor	Currency
EURO STOXX 50®	EU0009658145	STOXX Limited	EUR

Type

This product is a certificate governed by German law.

Term

This product has a life span of 3 years 7 months.

Objectives

The product is a fixed term investment which is designed to generate a payoff at maturity linked to the performance of the Reference Underlying. Your capital will be fully at risk when investing in this product.

Final Redemption:
At maturity, you will receive the Final Redemption Amount equal to the Final Level of the Reference Underlying multiplied by the Nominal Value divided by the Look Back-Value. In this scenario, you will suffer a partial or total loss if the Final Redemption Amount is below the invested amount.

Additional Information:
The Look Back-value is equal to the lowest Level of the Reference Underlying observed at the Look-Back-Dates
The Final Level of the Reference Underlying is its Level observed on the Final Observation Date.
The Level of the Reference Underlying is its closing price on corresponding Observation Date.
Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.
The product is available through a public offering during the applicable offering period in the following jurisdiction(s): Germany

Calendar

Subscription period	04/01/2023 - 17/01/2023
Issue date	24/01/2023
Look-Back-Dates	17/01/2023; 31/01/2023; 28/02/2023; 31/03/2023; 28/04/2023; 31/05/2023; 30/06/2023
Final Observation Date	17/08/2026
Maturity Date	24/08/2026

Intended Retail Investor

The product is aimed at investors who:
- Have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
- Seek a product offering capital growth and have an investment horizon in line with the recommended holding period stated below.
- Are able to bear total loss of their investment and accept the risk that the Issuer and / or Guarantor could fail to pay the capital and any potential return.
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator

1	2	3	4	**5**	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 2 years 11 months 11 days.
The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Inflation Risk : if the current economic situation characterized by high inflation persisted throughout the life time of the product, then the “real” return of the product, equal to its return minus the inflation rate, might be negative.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Market could develop very differently in the future.

Recommended holding period:		**2 years 11 months 11 days**	
Example Investment:		**EUR 10,000**	
		If you exit after 1 year	**If you exit after 2 years 11 months 11 days** (Recommended holding period)
Scenarios			
Minimum*	**There is no minimum guaranteed return. You could lose some or all of your investment**		
Stress	**What you might get back after costs**	**EUR 5,255**	**EUR 3,997**
	Average return each year	-47.3%	-26.9%
Unfavourable	**What you might get back after costs**	**EUR 8,051**	**EUR 7,533**
	Average return each year	-19.4%	-9.2%
Moderate	**What you might get back after costs**	**EUR 10,365**	**EUR 11,988**
	Average return each year	3.6%	6.4%
Favourable	**What you might get back after costs**	**EUR 13,839**	**EUR 18,961**
	Average return each year	38.1%	24.5%

(*) the return shown in the Minimum Scenario is the Minimum Reimbursement and does not include other type of return such as guaranteed coupon payments.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The % figures in the table represent the potential positive (green) or negative (red) returns you might achieve at the end of the recommended holding period (last column) or by selling the product before (previous column) and for a stressed, unfavourable, moderate and favourable scenario (per line). These scenarios were calculated using simulations based on the underlying's past performance.

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you may suffer a partial or total loss of the invested amount. If the Issuer and/or the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme.

Please find the ratings of Société Générale at https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

	If you exit after 1 year	**If you exit after the Recommended Holding Period**
Total costs	EUR 62	EUR 12
Annual cost impact(*)	0.7%	0.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.5% before costs and 6.4% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.1 % of the amount you pay in when entering this investment	EUR 12
Exit costs	0.5 % of your investment before it is paid out to you	EUR 50

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 2 years 11 months 11 days, which corresponds to the product maturity.

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the nominal value and the difference between the bid and offer prices (the spread) will not be more than 1.00% of such nominal value. If you want to sell the product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily or permanently suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIETE GENERALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (http://kid.sgmarkets.com).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at http://kid.sgmarkets.com. This document may be updated as of the date it is first created and for as long as the product is available for purchase, including during the marketing period of the product, where applicable. Further risks and information about the product are detailed in the product prospectus in accordance with Regulation (EU) 2017/1129. The prospectus and its summary are available in the relevant local languages online at http://prospectus.socgen.com, and/or may be obtained free of charge upon request by calling +33(0) 969 32 08 07.