

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Aktienanleihe auf Deutsche Lufthansa AG

ISIN: DE000SH9VXA9

MANUFACTURER: Société Générale, <http://kid.sgmarkets.com>, Call +33(0) 969 32 08 07 for more information

COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR) is responsible for supervising Société Générale in relation to this Key Information Document.

DATE OF PRODUCTION OF THIS KID: 07/10/2025

ISSUER: SG Issuer | **GUARANTOR:** Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	EUR
Listing	Frankfurt (Freiverkehr) - Stuttgart (Freiverkehr)
Minimum Investment	EUR 5,000
Maturity Date	08/10/2026
Capital Barrier	81.2%
Coupon Type	Fixed

Settlement Currency	EUR
Nominal Value	EUR 5,000 per note
Issue Price	100% of the Nominal Value
Minimum Reimbursement	No, you can lose up to the full invested amount
Capital Barrier Type	Observed on the Final Observation Date only
Coupon	7% per annum

Underlying

Reference Underlying	Identifier	Relevant Exchange	Currency
DEUTSCHE LUFTHANSA-REG	DE0008232125	Frankfurt Stock Exchange (Xetra)	EUR

Type

This product is an unsecured debt instrument governed by German law.

Term

This product has a life span of 1 year.

Objectives

This product is a fixed term investment which is designed to provide a fixed coupon at maturity. The capital redemption amount is linked to the performance of the Reference Underlying. Your capital will be fully at risk when investing in this product.

Coupon

On the Coupon Payment Date, you will receive the Coupon.

Final Redemption

On the Maturity Date, you will receive a final redemption amount.

- If the Final Level of the Reference Underlying is at or above the Capital Barrier, you will receive:

100% of the Nominal Value.

- Otherwise, you will receive physical delivery of the Reference Underlying. The number of shares to be delivered will be equal to the Nominal Value divided by the Conversion Factor. If the number of shares to be delivered does not equal a whole number, the number of shares to be delivered will be rounded down and the remaining amount will be paid in cash. As the value of the physical delivery is expected to be below the value of your initial investment when you receive the delivery, you are therefore likely to suffer a partial or total loss of your invested amount in this scenario.

The Conversion Factor is equal to the Initial Value multiplied by the Capital Barrier.

Additional Information

- The level of the Reference Underlying corresponds to its value expressed as a percentage of its Initial Value.
- The Initial Value of the Reference Underlying is its value observed on the Initial Observation Date.
- The Final Level is the level of the Reference Underlying observed on the Final Observation Date.
- Coupons are expressed as a percentage of the Nominal Value.
- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.
- The product is available through a public offering during the applicable offering period in the following jurisdiction(s): Germany

Calendar

Subscription Period	29/09/2025 - 01/10/2025
Issue Date	08/10/2025
Initial Observation Date	01/10/2025
Final Observation Date	01/10/2026
Maturity Date	08/10/2026
Coupon Payment Date	08/10/2026

Intended Retail Investor

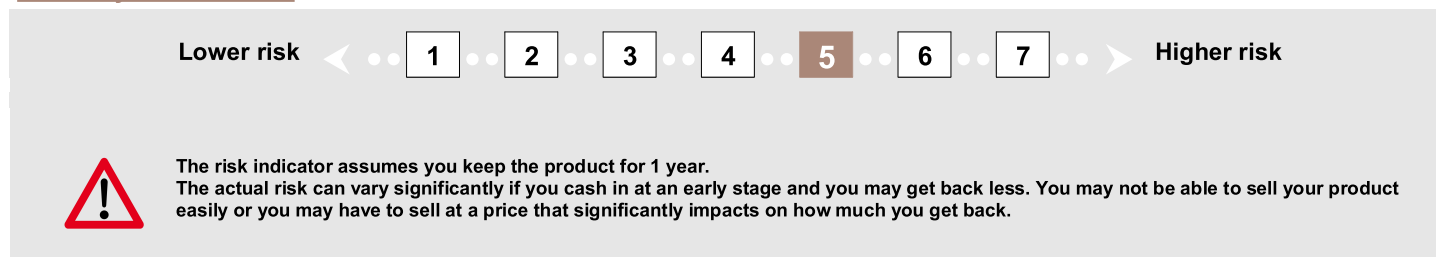
The product is aimed at investors who:

- Have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
- Seek a product offering capital growth and have an investment horizon in line with the recommended holding period stated below.
- Are able to bear total loss of their investment and accept the risk that the Issuer and / or Guarantor could fail to pay the capital and any potential return.

- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Inflation Risk : if the economic situation is characterized by a high inflation persisting throughout the life time of the product, then the “real” return of the product, equal to its return minus the inflation rate, might be negative.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Market could develop very differently in the future.

Recommended holding period:

1 year

Example Investment:

EUR 10,000

If you exit after 1 year
(Recommended holding period)

Scenarios		
Minimum*	There is no minimum guaranteed return. You could lose some or all of your investment	
Stress	What you might get back after costs	EUR 3,248
	Average return each year	-67.5%
Unfavourable	What you might get back after costs	EUR 8,108
	Average return each year	-18.9%
Moderate	What you might get back after costs	EUR 10,715
	Average return each year	7.2%
Favourable	What you might get back after costs	EUR 10,715
	Average return each year	7.2%

(*) the return shown in the Minimum Scenario is the Minimum Reimbursement and does not include other type of return such as guaranteed coupon payments.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra cost.

The % figures in the table represent the potential positive (green) or negative (red) returns you might achieve at the end of the recommended holding period (last column) or by selling the product before (previous column) and for a stressed, unfavourable, moderate and favourable scenario (per line). These scenarios were calculated using simulations based on the underlying's past performance.

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you may suffer a partial or total loss of the invested amount. If the Issuer and/or the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme.

Please find the ratings of Société Générale at <https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings>.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).

- EUR 10,000 is invested

	If you exit after the Recommended Holding Period
Total costs	EUR 98
Annual cost impact(*)	1.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.1% before costs and 7.2% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after the Recommended Holding Period
Entry costs	1.0 % of the amount you pay in when entering this investment	EUR 98
Exit costs	0.5 % of your investment before it is paid out to you	EUR 50

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 1 year, which corresponds to the product maturity.

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the Nominal Value and the difference between the bid and offer prices (the spread) will not be more than 1.00% of such Nominal Value. If you want to sell the product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily or permanently suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIÉTÉ GÉNÉRALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (<http://kid.sgmarkets.com>).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at <http://kid.sgmarkets.com>. This document may be updated as of the date it is first created and for as long as the product is available for purchase, including during the marketing period of the product, where applicable. Further risks and information about the product are detailed in the product prospectus in accordance with Regulation (EU) 2017/1129. The prospectus (including its summary in the relevant local languages annexed to the Final Terms when the context requires) is available online at <http://prospectus.socgen.com>, and/or may be obtained free of charge upon request by calling +33(0) 969 32 08 07.